

**Town of Amherst
Industrial Development Authority**

A regular meeting of the Town of Amherst Industrial Development Authority was called to order by Vice Chairman Richard Wydner on January 6, 2020, at 5:15 PM in the Council Chambers of the Town Hall at 174 S. Main Street. It was noted that a quorum was present as follows:

P	Richard Wydner	P	Sharon W. Turner
A	Jacob Bailey	P	Kim Stein
P	Gary Jennings	A	Clifford Hart
P	C. Manly Rucker, III		

Town Manager Sara E. Carter, in her capacity as Secretary to the Authority, and Clerk of Council Vicki Hunt, were present.

Election of Officers

Secretary Carter opened the floor to nominations for Chairman. Mrs. Turner nominated Mr. Bailey, seconded by Mr. Rucker. There being no additional nominations, Mr. Wydner made a motion seconded by Mrs. Turner to close the nominations. The motion to close the nominations carried 5-0-2 with Mrs. Turner and Messrs. Wydner, Rucker, Stein and Jennings voting “Aye” and Messrs. Bailey and Hart absent. Mr. Bailey was elected Chairman on a 5-0-2 vote with Ms. Turner and Messrs. Wydner, Rucker, Stein and Jennings voting “Aye” and Messrs. Bailey and Hart absent.

Secretary Carter opened the floor to nominations for Vice Chairman. Mrs. Turner nominated Mr. Wydner, seconded by Mr. Jennings. There being no additional nominations, Mr. Wydner was elected Vice Chairman on a 5-0-2 vote with Ms. Turner and Messrs. Wydner, Rucker, Stein and Jennings voting “Aye” and Messrs. Bailey and Hart absent.

Ms. Carter was elected Secretary by acclamation on a 5-0-2 vote with Ms. Turner and Messrs. Wydner, Rucker, Stein and Jennings voting “Aye” and Messrs. Bailey and Hart absent.

Continuation of Service

Secretary Carter requested members present to confirm their want for continuation of service on the Industrial Development Authority.

Confirmation of Continuation of Service was as follows:

Richard Wydner	Yes	Sharon W. Turner	Yes
Jacob Bailey	Absent	Kim Stein	Yes
Gary Jennings	Yes	Clifford Hart	Absent
C. Manly Rucker, III	Yes		

Ms. Turner made a motion which was seconded by Mr. Jennings to approve the minutes of the July 1, 2019, meeting. There being no discussion, the motion carried 5-0-2 with Mrs. Turner and Messrs. Wydner, Rucker, Stein and Jennings voting "Aye". Messrs. Bailey and Hart were absent.

FY20/21 Budget

The Secretary gave a report on recent and projected IDA-related revenues and expenses, the status of the Town's Economic Development initiative fund, and the ACP lease in Brockman Park. Further discussion on the IDA budget is deferred to the February meeting.

Potential Projects

Secretary Carter gave a report on consideration of the Authority for best use of IDA funds and reinvestment of proceeds, such as engineered marketing materials for Brockman Park and potential projects outside of the Industrial Park that would improve the overall appearance, quality of life and attractiveness of the Town as a whole. After discussion, Secretary Carter was instructed to develop a project plan with estimates in the Industrial Park and outside the Industrial Park that would benefit the Town to include a well study, town improvements, engineering marketing plans, pad sites and internet access. Further discussion is deferred.

There being no further business, on motion of Mrs. Turner and seconded by Mr. Stein, with Mrs. Turner and Messrs. Wydner, Jennings, Rucker and Stein voting "Aye" and Messrs. Bailey and Hart absent, the meeting adjourned at 5:55 PM.

Richard Wydner, Vice Chairman

ATTEST: _____
Secretary